## the marketing concept

#### The premise is that:

best

satisfy

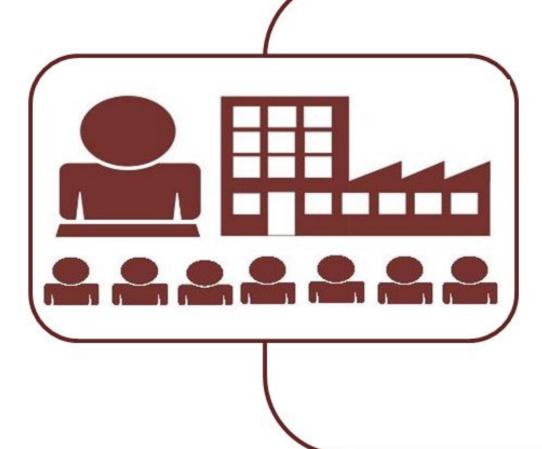
organisations that best satisfy the needs of their customers are best placed to satisfy their own needs

www.themarketingconcept.com © Dr. Stephen Fanning

best

satisfy

## what do marketing practitioners do ?



Identify the strategic philosophy of an organisation, collect and analyse information, design and develop a marketing plan, implement the marketing action plans, and then evaluate the performance and take the necessary corrective actions. Organisations need to design, develop, & deliver a product that is distinct, discernable\* & desirable & best satisfies the dreams, desires, & demands of their customers



\* UPVP was once referred to as differentiation or product differentiation of Dr. Stephen Fan



Products that best satisfy the dreams, desires & demands of the customer today may not best satisfy tomorrow – **product vigilance** is an important consideration

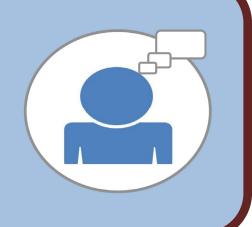
> Best satisfying requires a continuous process of new product development



www.themarketingconcept.com © Dr. Stephen Fanning



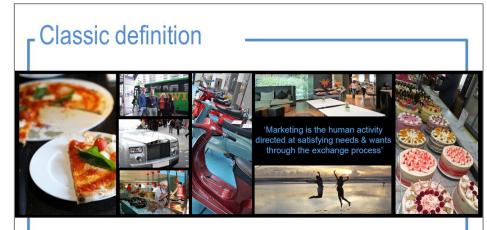
#### a definition for the organisation & a definition for the customer





the market & through a process of communicating, creating, distributing, promoting, & pricing products endeavours to facilitate profitable exchange relationships with customers, channel partners, & society.

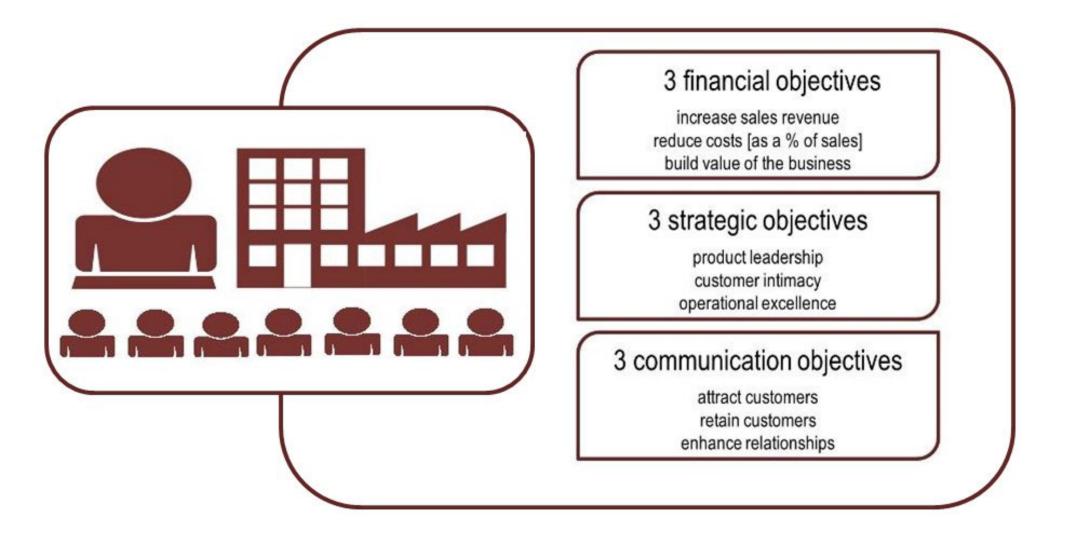
www.themarketingconcept.com © Dr. Stephen Fanning



(Kotler, Fitzroy, & Shaw, 1980, p.14).

Marketing is the human activity directed at satisfying needs and wants through the exchange process

## the objectives of marketing practitioners



Within the 9 objectives are profitable<sup>4</sup> exchange relationships<sup>4</sup>



# Total profits<sup>4</sup>

- customer
- organisation
- channel partners
- society

# Relationships<sup>4</sup>

- synergistic
- symbiotic,
- strategic, &
- sustainable

## Big change of topic



#### Throughout history we can see people as:

- 1. consumers
- 2. producers & consumers
- 3. producers or consumers

[hunter gatherers]

[peasant farmers]

[work or leisure]





## The 4 marketing quests

The evolution of marketing reveals 4 recurring patterns or quests:

- The quest to better serve the customer
- The quest to overcome the challenges facing society
- ✓ The quest for better use [application] of existing resources
- The quest for more effective distribution of:
  - information, products, & people

